MORNING GLORY LEASING AND FINANCE LIMITED
Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046
CIN : L67120DL1984PLC018872

Date: - 14.11.2019

To,
The Head- Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

Sub:- Disclosures under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Submission of Unaudited Financial Results for the quarter & half year ended 30th September, 2019. (SYMBOL: MGLFL)

Dear Sir/Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors has in its meeting held today i.e. on Thursday, 14th November, 2019, considered and approved the Unaudited Financial Results of the Company for the quarter & half year ended 30th September, 2019.

Further the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their Limited Review Report duly considered by the Board of Directors in its above said meeting is also enclosed for your perusal & record.

Further the above said Board Meeting commenced at 4:30 p.m. and concluded at 07:00 p.m.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

This is for your kind information and record. Please acknowledge the receipt of this letter.

Yours faithfully,
For Morning Glory Leasing & Finance Limited

Morning Glory Leasing and Finance Ltd. Delhi

Payal Madaan
Company Secretary cum Compliance Officer
ACS 58714

Phone No. : +91 1147119100
Email: morninggloryleasing@gmail.com

KUMAR VISHNU & CO.
CHARTERED ACCOUNTANTS

Flat No. - G-1, Plot No. - 857, Sector- 5,
Vaishali, Ghaziabad – 201010
Phone -0120 – 2770763,0120- 4154271
Mobile – 9818027146
Email- cakumarvishnu@gmail.com

Auditor's Limited Review Report

To The Board of Directors,
MORNING GLORY LEASING AND FINANCE LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Morning Glory Leasing And Finance Limited ("the Company)for the quarter ended 30th September,2019 and year to date results for the period 01 July 2019 to 30thSeptember, 2019. ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (as amended), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act. 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules. 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial stattments are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5thJuly 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s Kumar Vishnu & Co.
Chartered Accountants
FRN: 017495C

KUMAR VISHNU & CO. CA GHAZIABAD Ph. 0120-2770763 CHARTERED ACCOUNTANTS

(Vishnu Kumar Gupta)
Proprietor
Membership Number 075692
UDIN # 19075692AAAAEN2031

Place: New Delhi
Date: 14.11.2019

MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16, Business Centre, Nangal Raya, New Delhi - 110046

Statement of Standalone Unaudited Financial Results For The Quarter and Half Year Ended September 30, 2019

(` In Rs)

S. No.	Particulars	Standalone Quarter Ended			Half Year Ended		Standalone Previous Year Ended
		30-09-19	30-06-19	30-09-18	30-09-2019	30-09-2018	31-03-2019
			Unaudited		Unaudited		Audited
(I)	**Revenue from Operations**						
	a. Income from Operation	44,410	2,498	43,685	46,908	43,721	6,20,368
	b. Other Operating Revenue	-	-	2,14,027	-	2,87,891	-
	Revenue from Operations (a+b)	**44,410**	**2,498**	**2,57,712**	**46,908**	**3,31,612**	**6,20,368**
(II)	Other Income	4,50,000	50,000	-	5,00,000	-	-
(III)	**Total Income (I+II)**	**4,94,410**	**52,498**	**2,57,712**	**5,46,908**	**3,31,612**	**6,20,368**
(IV)	**Expenses**						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employees Benefits Expense	71,774	-	-	71,774	27,000	67,179
	e. Depreciation and Amortisation Expense	-	-	-	-	-	-
	f. Power & Fuel Charges	-	-	-	-	-	-
	g. Finance Cost	-	-	-	-	-	-
	h. Other Expenses	56,083	46,645	48,354	1,02,728	82,574	2,22,343
	Total Expenses (IV)	**1,27,857**	**46,645**	**48,354**	**1,74,502**	**1,09,574**	**2,89,522**
V	**Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)**	**3,66,553**	**5,853**	**2,09,358**	**3,72,406**	**2,22,038**	**3,30,846**
(VI)	Exceptional Items	(3,22,140)	-	-	(3,22,140)	-	-
(VII)	**Profit/ (Loss) before Tax (V + VI)**	**44,413**	**5,853**	**2,09,358**	**50,266**	**2,22,038**	**3,30,846**
(VIII)	Tax Expense						
	a. Current Tax	7,135	-	56,402	7,135	56,402	37,671
	b. Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	**7,135**	**-**	**56,402**	**7,135**	**56,402**	**37,671**
(IX)	**Profit/(Loss) for the period from continuing operations (VII-VIII)**	**37,278**	**5,853**	**1,52,956**	**43,131**	**1,65,636**	**2,93,175**
(X)	**Other Comprehensive Income (OCI)**						
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-		-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	(6,92,896)	(32,28,507)	(2,14,60,049)	(39,21,403)	(2,14,60,049)	(94,38,355)
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	55,79,613	-	55,79,613	-
	Total Other Comprehensive Income, net of tax	**(6,92,896)**	**(32,28,507)**	**(1,58,80,436)**	**(39,21,403)**	**(1,58,80,436)**	**(94,38,355)**
(XI)	**Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)**	**(6,55,618)**	**(32,22,654)**	**(1,57,27,480)**	**(38,78,272)**	**(1,57,14,800)**	**(91,45,180)**
(XII)	Paid-up equity share capital (face value of ` 10/- each)	24,90,000	24,90,000	24,90,000	24,90,000	24,90,000	24,90,000
(XIII)	Earnings per equity Share (for continuing operation)						
	a) Basic (amount in `)	0.15	0.02	0.61	0.17	0.67	1.18
	b) Diluted (amount in `)	0.15	0.02	0.61	0.17	0.67	1.18

KUMAR VISHNU & CO.
GHAZIABAD
Ph. 0120-2770763
CHARTERED ACCOUNTANTS

For Morning Glory Leasing And Finance Ltd.

Authorised Signatory

STATEMENT OF ASSETS AND LIABILITIES

(` in Rs.)

PARTICULARS	STANDALONE AS AT		
	YEAR ENDED 30.09.2019	YEAR ENDED 30.09.2018	YEAR ENDED 31.03.2019
	(unaudited)	(unaudited)	(Audited)
ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipment	-	-	-
(b) Capital work-in-progress	-	-	-
(c) Other Intangible Assets	-	-	-
(d) Financial Assets			
(i) Investments	2,90,82,368	1,37,48,913	3,31,22,572
(ii) Others	-	-	-
(e) Non-Current tax assets	5,86,034	6,11,249	6,39,775
(f) Other non-current assets	-	69,49,524	-
Sub-total Non-Current Assets	2,96,68,402	2,13,09,686	3,37,62,347
(2) Current Assets			
(a) Inventories	-	-	-
(b) Financial Assets			
(i) Investments	-	-	-
(ii) Trade receivables	1,00,000	-	-
(iii) Cash and cash equivalents	16,538	7,556	19,658
(iv) Other Bank balances	99,943	90,767	36,263
(v) Others	63,452	51,920	2,294
(c) Other Current Assets	(4,841)	2,84,379	-
Sub-total Current Assets	2,75,092	4,34,622	58,215
Total Assets	2,99,43,494	2,17,44,308	3,38,20,562
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	24,90,000	24,90,000	24,90,000
(b) Other Equity	2,73,19,952	1,90,91,367	3,12,40,600
Sub-total Equity	2,98,09,952	2,15,81,367	3,37,30,600
Liabilities			
(1) Non-current liabilities			
(a) Financial Liabilities	-	-	-
(i) Borrowings	-	-	-
(ii) Other financial liabilities	-	-	-
(b) Provisions	-	-	-
(c) Deferred tax liabilities (Net)	-	-	-
Sub-total Non-Current Liabilities	-	-	-
(2) Current Liabilities			
(a) Financial Liabilities	-	-	-
(i) Borrowings	-	-	-
(ii) Trade Payables	40,742	46,540	20,002
(iii) Other financial liabilities	60,000	60,000	60,000
(b) Other current liabilities	32,800	-	9,960
(c) Provisions	-	-	-
(d) Current Tax Liabilities (Net)	-	56,401	-
Sub-total Current Liabilities	1,33,542	1,62,941	89,962
Total Equity and Liabilities	2,99,43,494	2,17,44,308	3,38,20,562

See accompany notes to the financial results

Notes:

1. The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as specified in section 133 of the Companies Act,2013 read with Rule 3 of Companies (Indian Accounting standards) Rules,2015 and relevant amendments thereafter.
2. The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on November 14, 2019. The Statutory auditors have expressed an unmodified audit opinion.
3. The Company has adopted Ind AS 116 'Leases' with the date of initial application being April 1,2019. Ind AS 116 replaces Ind AS 17 'Leases' and related interpretation and guidance. The adoption of IND AS 116 has insignificant impact on financial results for the period ended September 30,2019 and the comparative information has not been reinstated.
4. The business activity of the Company falls within a single primary business segment viz. 'Leasing & Finance' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".

For more details on results, visit Investor Relation sections of our website at https://www.morninggloryleasing.in and Financial Results under Corporate Section of www.msei.in.

For and on behalf of the Board of Directors
of Morning glory Leasing & Finance Limited

KUMAR VISHNU & CO.
GHAZIABAD
Ph. 0120-2770763
CHARTERED ACCOUNTANTS

For Morning Glory Leasing And Finance Ltd.

Rajesh Bagri
Managing Director

Authorised Signatory

Place: New Delhi
Date:- 14th November 2019

MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16, Business Centre, Nangal Raya, New Delhi - 110046

Cash Flow Statement for the half year ended September 30, 2019

(In Rs.)

Particulars	Half Year Ended on		Year Ended on
	30/09/2019	30/09/2018	31/03/2019
Cash Flows From Operating Activities			
Profit Before Tax	3,72,406	2,22,038	3,30,846
Adjustments for:			
Exceptional item- Expenses	(3,22,140)	-	-
Interest Paid	-	-	-
Loss/(Gain) on sale of fixed assets	-	-	-
Interest on delayed payment of Taxes	-	-	-
(Interest Income)	-	(2,37,891)	(5,64,516)
(Dividend Income)	(46,908)	(43,721)	(45,852)
Operating Profit Before Working Capital Changes	**3,358**	**(59,574)**	**(2,79,522)**
Movement In Working Capital:			
Increase/(Decrease) in Trade Payables & Other Current Liab	43,580	1,23,430	50,450
(Increase)/Decrease in Other Non-Current Assets	(1,02,576)	2,86,314	(19,455)
Cash Generated From Operations	**(55,638)**	**3,50,170**	**(2,48,527)**
Direct Tax paid (Net of Refunds)	(49,510)	(56,402)	(37,671)
Net Cash Inflow From/(Used In) Operating Activities	**(1,05,148)**	**2,93,768**	**(2,86,198)**
Cash Flows From Investing Activities			
(Purchase of Shares & Bonds)	-	(2,49,127)	(76,01,092)
Sale of Shares & Bonds	1,18,800	-	-
(Loan & Advances Given)	-	(75,60,773)	-
Dividend Income	46,908	43,721	45,852
Interest Income	-	2,37,891	5,64,516
Net Cash From/ (Used In) Investing Activities	**1,65,708**	**(75,28,288)**	**(69,90,724)**
Cash Flows From Financing Activities			
Interest paid (net)	-	-	-
Net cash inflow from/(used in) Financing Activities	-	-	-
Net Increase (Decrease) In Cash And Cash Equivalents (A+B+C)	60,560	(72,34,520)	(72,76,922)
Cash and Cash Equivalents at the beginning of the period	55,921	73,32,843	73,32,843
Total Cash And Cash Equivalent at the end of the period	**1,16,481**	**98,323**	**55,921**
Components Of Cash And Cash Equivalents			
Cash on hand	16,538	7,556	19,658
With banks - on current account and deposits with banks	99,943	90,767	36,263
Total Cash and Cash Equivalent	**1,16,481**	**98,323**	**55,921**

KUMAR VISHNU & CO. CA GHAZIABAD Ph. 0120-2770763 CHARTERED ACCOUNTANTS

For Morning Glory Leasing And Finance Ltd.

Authorised Signatory